



**Bharat Limited**

*newthink! cement! sugar! refractories! power!*

File No: 1010/1

June 07, 2019

**Bombay Stock Exchange Limited**  
New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra(East),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Re. Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),


In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

The above is for your information and record.

Thanking you,

Yours faithfully,

**For Dalmia Bharat Limited**  
(formerly known as Odisha Cement Limited)

  
**Dr. Sanjeev Gemawat**  
Company Secretary  
FCS-3669



**Related party disclosures (Ind AS 24) :**

**Name of Related Parties with whom transactions have been taken place during the half year ended 31<sup>st</sup> March 2019 :**

**Related Parties where control exists:-**

**(i) Key Management Personnel of the Company**

Shri Jai Hari Dalmia – Non- Executive Director, Shri Yadu Hari Dalmia- Non- Executive, Shri Gautam Dalmia- Managing Director, Shri Puneet Yadu Dalmia – Managing Director, Shri D.N. Davar- Non-Executive Director, Shri Jayesh Doshi- Whole time Director & CFO, Shri P.K. Khaitan- Independent Director, Shri N. Gopaldaswamy- Independent Director, Shri V.S. Jain- Independent Director, Smt. Sudha Pillai- Independent Director and Dr. Sanjeev Gemawat-Company Secretary.

**(ii) Joint Ventures**

Khappa Coal Company Private Limited, Radhikapur (West) Coal Mining Private Limited

**(iii)Enterprises controlled by the Key Management Personnel of the Company**

Dalmia Refractories Limited, Dalmia Bharat Sugar and Industries Limited, Kanika Investment Limited Glow Home Technologies (P) Limited, Alirox Abrasives Limited, Shri Chamundeswari Minerals Limited, Antordaya Commercial and Holdings Private Limited , Shree Nirman Limited and Dalmia Group Foundation.

**(a) The following transactions were carried out with the related parties in the ordinary course of business :**

**(Rs. in Crores)**

<b>Nature of the transaction</b>	<b>Relationship</b>	<b>Half year ended 31<sup>st</sup> March 2019</b>
Purchase of goods and services	KMP Controlled	20
Reimbursement of expense payable	KMP Controlled	0
Reimbursement of expense receivable	KMP Controlled	0
Sale of Assets	KMP Controlled	0
Sale of goods and services	KMP Controlled	15
Remuneration	Key Management Personnel	25
Sitting fees & Commission	Key Management Personnel	2

**(b) Outstanding balances :**

**(Rs. in Crores)**

<b>Nature of transaction</b>	<b>Relationship</b>	<b>As at March 31, 2019</b>
Loan payable	Joint Venture	5
Trade payable	KMP Controlled	4
Trade Receivable	KMP Controlled	10
Directors Commission payable	Key Management Personnel	1

**Note:** All the values are rounded off to the nearest Crores wherever otherwise indicated. Wherever the amount represented Rs. '0' (Zero) construes value less than Rupees fifty lakhs.

